

## *Financing and Grants COVID affected businesses and Organizations*

### Community Futures RRRF – \$40K

Community Futures is the delivery agent for the Federal Rural Relief and Recovery Fund (RRRF).

- In business and viable prior to March 1, 2020
- Viable post-COVID
- 25% forgiven if paid by Dec. 31, 2022,
- Balance on a 3yr term loan @ 5% starting Jan 2023
- Can be a Sole Proprietor, Partnership, Not-for-profit (that supplies a market good/service)
- Impacted negatively by Covid
- Recurring non-deferrable expenses
- Costs to re-align business model
- Cannot combine / double dip for costs (CEBA, CCRA, CEWS)

[Application](#)

### Women's Enterprise Centre RRRF - \$40K

Same as CF RRRF above, except exclusively for majority women owned businesses across BC

[Application](#)

### Western Economic Diversification RRRF stream – over \$40K

Western Economic Diversification is the delivery agent for loan requests in excess of \$40,000

- In business and viable prior to March 1, 2020
- Viable post-COVID
- 25% forgiven if paid by Dec. 31, 2022.
- *NOT available to sole proprietor / not-for-profits*
- Impacted negatively by Covid
- Recurring non-deferrable expenses
- Costs to re-align business model
- Cannot combine / double dip for costs (CEBA, CCRA, CEWS)

[Application](#)

### Canada Emergency Business Account

Financial Institutions handle the applications

- Increased to \$60K (pending)
- \$20K forgivable if repaid by Dec 31 2022.
- 3yr term loan at 5% if not paid out.
- Sole Props, and family dividends acceptable

Application is at your primary FI

### BC Small & Medium Sized Business Recovery Grant Program – \$30K

- Min 18 months in business by March 15, 2020
- Registered in BC with up to 149 Employees at least 4 months/yr
- \$10-\$15K grants for sales of under \$1MM, 20K to \$2MM, \$30K over \$3MM
- Tourism Top-up 0-1 BC Employees \$5K, 2-4 \$10K, 5-149 \$10K
- PST NUMBER NO LONGER A CRITERIA
- \$2K for recovery plan, remainder to implement.

#### [Application](#)

### Canada United Small Business Relief Fund – \$5K

- \$5K Grant
- Retroactive or TBA Costs – receipt based
  - Purchase of Personal Protective Equipment (PPE)
  - Renovation of space to adhere to re-opening guidelines
  - Enhancement of website/ developing E-commerce capability
- Must have remained in operation after September 1, 2020
- GST/HST number required

#### [Application](#)

### TOTA – CF Micro Loan – \$25K

- \$25K 5yr term loans for tourism businesses
- Low security requirements
- Viable Pre-and Post Covid
- Enrolled in the Thompson Okanagan Tourism Resiliency Program

#### [Application](#)

### Indigenous Business Stabilization Program – \$40K

Aboriginal Financial Institutions (AFIs) are delivery agents. Community Futures Central Interior First Nations are Delivery Agents

- In business and viable prior to March 1, 2020
- Viable post-COVID
- 25% forgiven if paid by Dec. 31, 2022,
- Balance on a 3yr term loan @ 5% starting Jan 2023
- Can be a Sole Proprietor, Partnership, Not-for-profit (that supplies a market good/service)
- Impacted negatively by Covid
- Recurring non-deferrable expenses
- Costs to re-align business model

#### [Application](#)

### Accelerate Okanagan - DER3

Accelerate Okanagan is the local delivery agent for Innovate BC's DER3, funds to develop IT infrastructure, online platforms.

- Under 500 employees
- Recommend tools and solutions to help introduce technology
- Tools to increase business capacity, expand into new markets or opportunities
- Connections to vetted digital service providers

[Application](#)

### Outdoor Recreation Companies Rent Relief

Commercial recreation operators with lost income may qualify

- Eligible holders of Land Act tenures and Park Act permits (BC)
- base rent waived for one year

Application uncertain – suggest contacting [Front Counter](#)

### Black Entrepreneurship Loan Fund – \$25-250K

Part of the Federal Black Entrepreneurship Strategy – delivery agents and eligibility criteria TBA

[Application](#)

### Canada Emergency Wage Subsidy

The CRA is the delivery agent for CEWS, reduction of payroll remittances

- 10% TWS – 3 months, on wages paid
- Up to 65% of wages paid, depending on loss of revenue
- Extended period to July 2021 announced

[Application](#)

### BC Increased Employment Incentive – 15%

For employers who increase wages, or add new employment

- Businesses, Charity, Non-profit eligible
- 15% of the increase (over 'base')
- October 2020 stat date for increases

[Applications starting March 2021](#)

### Canada Commercial Rent Assistance CCRA – 25%(50%) rent

CMHC is the delivery agent

- Landlord must apply and agree to 25% rent reduction
- CLOSED - Replaced by CERS after Sept 27.

### Canada Emergency Rent Subsidy CERS –

- up to 65%, with 25% top up if forced to close “Lockdown Support”
- Lease costs or mortgage interest costs on owned property
- Business, Non-profit and Charity eligible
- Scaled with decline in revenue
- Starts September 27 (retroactive claim)

No Application portal yet – CRA most likely. In Parliament process.

### Emergency On-Farm Support – up to 100K

Funding to support protections for domestic and temporary foreign workers and address COVID-19 outbreaks on farms.

- Farmers (in business min 2 years, min 2 employees) may have 50% support for costs (can include additional housing, and transportation).
- DOES NOT INCLUDE hospitality or hotel costs to comply with quarantine of foreign workers.
- Cost share 50% back to March 15

[Application](#)

### Mandatory Isolation Support - \$1,500 / foreign workers

Food production, processing companies, including farmers

- \$1,500 per Foreign worker in 14 day quarantine

[Application](#)

### B.C. Agri-Business Planning Program \$5 – 20K

Agriculture, seafood, and food processing businesses in B.C.

- \$5K towards business planning
- \$20K for ‘groups”
- revenues decreased by at least 30%

[Application](#)

### Canexport SMEs Program - \$75K

Support for up to 75% of costs to market your products in international markets where you have little or no sales.

- For Profit only
- Incorporated or LLC
- Min \$100K Revenue past fiscal year
- Travel costs (when resumed), IP, Certification, Translation

[Application](#)

### Spring Activator Business Resilience Program

Planning for survival - Free

[Details](#)

### Food Business Refresh

micro to small scale food processors

[Application](#)

### Forest Sector Safety Measures Fund Program

- COVID safety measures reimbursement
- Vehicles, Accommodations, Technical services etc.

[Application](#)

### Gift Cards - \$unlimited!

- No interest funding option (negative interest!)
- Reputational Risk
- Legal liability – offer only if you can deliver on the promise

### Business Credit Availability Program (BCAP) - \$6.5MM

80% Loan Guarantee with your FI for new operating facilities

[Details](#)

### Large Employer Emergency Financing Facility (LEEFF) – over \$60MM

[Details](#)

### **Other Supports:**

#### Canada Recovery Benefit (CRB)

CRA is delivery agent

- \$500/weekly benefit 2 weeks at a time, Max 26 weeks.
- Must be ineligible for EI

[Application](#)

#### Canada Recovery Sickness Benefit

(The CRSB is for individuals unable to work because they are ill with Covid-19, need to self isolate, or have an underlying health condition putting them at greater risk of contracting Covid-19)

[Details](#)

#### Canada Recovery Caregiving Benefit

For individuals unable to work due to caring for child under 12 or a family member; if school, program or facility closed or unavailable due to Covid-19; or because they are sick, self-isolating, or at risk of serious health complications due to Covid-19.

[Details](#)

#### BC Emergency Benefit for Workers

\$1,000 one-time payment IF you receive EI or CERB if employment affected by COVID

[Details](#)

### ***Regular Lending Options***

Your Primary Financial Institution (Bank or Credit Union), or

[Business Development Bank of Canada](#)

[Community Futures Okanagan Similkameen](#)

[Futurpreneur](#)

[All Nations Trust](#)

[Metis Financial Corporation of BC](#)

[Farm Credit Canada](#)

[Western Economic Diversification – large](#)

[Southern Interior Development Initiative Trust](#) – CLOSED FOR LOANS (POSSIBLY PERMANENTLY)

### ***Community / Industry funding***

[Western Economic Diversification](#)

[Regional District of Okanagan-Similkameen](#)

[BC Gaming](#)